SENATE FILE No. 19.—JUDICIARY.]

[By SCHMIDT.

## A BILL

A BILL FOR AN ACT AMENDATORY OF SECTION 1923, OF THE CODE OF IOWA.

Be it enacted by the General Assembly of the State of Iowa:

Section 1. That Section 1923 of the Code of Iowa be repealed and the following be en-

- 2 acted in lieu thereof: "Section 1923. No sale or mortgage of personal property, where the
- 3 vendor or mortgagor retains possession, or apparent possession thereof, is valid, except as to
- 4 the parties thereto, against existing creditors, or subsequent purchasers unless a written in-
- 5 strument, conveying the same is executed, acknowledged-like conveyances of sale of real
- 6 estate, and filed for record, with the recorder of the county wherein such property is located,
- 7 at the time of the execution of the conveyance, or within ten days after the date of such
- 8 sale or mortgage.